How to bid at an auction with an auction wallet

You are the participant at an auction with an auction wallet. All auctions start at the same time, but their ends are different.

Follow the basic rules:

1.Bid on the next auction (later ending auction) only when the previous auction (earlier ending auction) has already ended or if the price of the previous auction has climbed so high that it no longer makes sense for you to continue. This is because if you had bid on the next auction earlier, you would not have a return to the previous auction in your hands. You would have to wait for someone else to outbid you at that auction, and that may not happen until the previous auction ends.

2.Try out a mock auction. Once you have logged in, you will have a test auction under the "My Auctions" tab. Try on your computer, try on your tablet, try on your mobile.

3.Don't wait until the last seconds before the end to place your bid - if your bid arrives in the auction system even one second after the end of the auction due to any technical obstacles along the way, it cannot be accepted! That is why there is a rule in the system: If a participant makes a bid in the last two minutes of the auction, the auction will be extended by 2 minutes from that bid to allow other participants to react with their bid. Waiting for the last seconds will not give you any advantage.

4.Do you participate in several concurrent auctions? You can have several browser windows open at the same time, each of which can display a different auction. It is then up to you how to arrange the browser windows on the screen. Right-click on the auction title and select that you want the link to open in a new window. Or try clicking on the link with the mouse wheel... But never forget the first rule.

5.Are you in a time crunch because an auction is taking so long that the next auction is starting to end? Increase your bid (to a maximum of 1000 CZK) and if that still doesn't help, you can bid yourself up to the maximum price you don't want to exceed. Wait for 2 min. and if no one outbid you, you won, and if they do, you can immediately continue with the next auction. Or don't raise the bid and proceed in 100 CZK increase and enjoy the suspense of whether the next auction will end sooner or not.

The Procedure

1. Loginto the system:

At https://www.internetove-drazby.cz, log in the top-right corner using your username ("uživatelskéjméno") and your own chosen password ("heslo") which you entered during the registration. You will be automatically redirected to the page offering auctions. Click on the auction you are participating in.

2. <u>A Page with details about the auction:</u>

The page with details about the auction is divided into two parts.

On the right side of the page, there is a box with the basic information about the auction.

On the left side, there is **the red control panel** –the most important part of the system, there are displayed the current information about the on-going auction, and you can make bids there. The content of the panel depends on the <u>auction status:</u>

- a) upcoming auctions there is an information that the auction has not started yet.
- b) completed auction there is an information that the auction has already ended.
- c) on-going auction there you can find the remaining time until the end of the auction, the highest bid, the identification number of the auction participant who has made the highest bid and the total number of bids that have been made.

Bids can be made at this stage.



3. Making bids:

Bids can be made on the page with the details about the auction, and only during the auction. You can set the bid amount by clicking the **+ (plus)** or **- (minus) button**, or

manually write the bid amount in the text box. The bid amount must respect the minimum and the maximum limit (100 CZK and 1.000 CZK).

The bid is made by clicking the "**UČINIT PODÁNÍ**" (bid) button. If the bids do not meet these conditions, the button is going to be inactive and the bid cannot be made.

If one of the bidders makes a **bid in the last 2 minutes** till the official end of the auction, **the end is extended by another 2 minutes**, it is calculated from the time of the latest bid, and even repeatedly.



4. When you make the highest bid:

When you make a bid and are winning at the moment, the screen turns green.



5. More auctions at the same time:

Are you a participant at several auctions that are running at the same time? You can have multiple browser windows opened at the same time, each of them can show another different auction. It only depends on you whether you want to arrange the windows on your screen in some order or you want to simply switch between them. Click on the auction name by the right part of the mouse and click that you want to open the link in a new window. Or try to click on the link by a mouse wheel...

IMPORTANT WARNING!

Do not wait with your bid until the last seconds before the end – if your bid arrives to the auction system even a second later than it is supposed to be due to any technical obstacles on the way, i.e. after the auction ends, it cannot be accepted! For this reason, there is a rule set in the system: If a participant makes a bid in the last two minutes of the auction, the auction will be extended by 2 minutes from this bid, so the other participants could calmly respond with their bids. By waiting for the last seconds of the auction, you cannot therefore get any advantage.

NOTE: If your bid is the highest, the whole page is going to turn green. If you're overbid, the page is going to turn red.

Technical support of the auction portal is provided by the auction organizer: GAVLAS, spol. s.r.o., phone number: +420 777 721 511.

We wish you a lot of success at the auction.

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